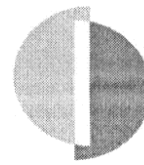


GRB  
REPUBLIC OF CYPRUS  
MINISTRY OF  
FINANCE



ΤΜΗΜΑ  
ΦΟΡΟΛΟΓΙΑΣ:  
TAX DEPARTMENT

LARGE TAXPAYERS'  
OFFICE

File No.: ---  
Tel. No.: 25 848805  
Fax No.: 25 848850

### TAX RESIDENCE CERTIFICATE

It is hereby certified that --- a company incorporated and registered in Cyprus with Tax Identification Code (TIC) --- is a resident of Cyprus within the meaning of the Double Taxation Convention between the Republic of Cyprus and the Social Federal Republic of Yugoslavia signed in Nicosia on the 29th of June 1985, which continues to apply between the Republic of Cyprus and Serbia since its incorporation date on 19 November 2008.

In accordance with this convention its worldwide income for the year 2016 is liable to Income Tax in accordance with the Income Tax Law of the Republic of Cyprus.

This certificate is issued at the request of the above named company.

E. Ioannidou  
For Tax Commissioner

/GI

